

Message Text

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PAGE 01 TEHRAN 08061 191535Z

43

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 /098 W

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R 191235Z AUG 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 3064

INFO AMEMBASSY TOKYO

CNNCPACRP GUAM/TTPI

CINCPAC HONOLULU

C O N F I D E N T I A L TEHRAN 8061

EO 11652: GDS

TAGS: ENRG, EINV, JA, TQ, IR

SUBJ: PALAU SUPERPORT PROJECT

REF: TEHRAN 7856

1. PANERO CALLED AFTERNOON OF AUGUST 13 TO SAY THAT MEETINGS WITH NIOC HAD GONE VERY WELL AND THAT JAPANESE DELEGATION WAS HAPPY. RESULT, HE SAID, WAS THAT NIOC AND JAPANESE INITIALED, REPEAT INITIALED, A MEMORANDUM FROM NIOC TO THE PRIME MINISTER RECOMMENDING THAT NIOC DO ONE OF TWO THINGS.

A. PARTICIPATE 50-50 IN A JOINT FEASIBILITY STUDY (ESTIMATED COST \$3 MILLION) OF THE ENTIRE PORT PACIFIC PROJECT: OR

B. GUARANTEE SUPPLY OF OIL AT OPEC PRICES TO PORT PACIFIC IN PROJECT CARRIED OUT BY OTHERS, THROUGH 51-49 PERCENT JOINTLY-OWNED TANKER FLEET.

2. PANERO SAID THAT GOI, BY TERMS OF MEMO, HAS SIXTY DAYS TO DECIDE WHETHER TO SIGN, REPEAT SIGN (AS DISTINGUISHED FROM INITI-ALING) THIS MEMO AND IF GOI SIGNS, IT WILL THEN HAVE THIRTY MORE DAYS TO DECIDE WHICH OF THE TWO ALTERNATIVES IT WANTS TO PURSUE.

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PAGE 02 TEHRAN 08061 191535Z

PANERO SAID ALTERNATIVE B IS CONSERVATIVE IN THAT NIOC SHOULD

ONLY HAVE TO BEGIN PLANNING JOINT TANKER VENTURE AFTER PORT
PACIFIC WELL UNDERWAY, AND THAT THE TANKER FLEET WOULD HAVE
GUQRANTEED CARGO. PANERO SAID HE HOPES TO BE BACK FOR FUTURE
METINGS IN SEPTEMBER.
HELMS

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NNN

Message Attributes

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Draft Date: 19 AUG 1975
Decaption Date: 01 JAN 1960
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Executive Order: GS
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Margaret P. Grafeld
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